BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1.	**Name of Issuer:**	City of Summerset, P.O. Box 783, Black Hawk, SD, 57718-0783
2.	**Designation of Issue:**	Revenue Bond, Series 2014
3.	**Date of Issue:**	February 27, 2014
4.	**Purpose of Issue:**	Storm Drainage Improvements
5.	**Type of Bond:**	Taxable Sales Tax Revenue Bond
6.	**Principal Amount and Denomination of Bond:**	$79,000
7.	**Paying Dates of Principal and Interest:**	Principal and interest shall be payable in semi-annual installments, payable on the first day of May and November of each year
8.	**Amortization Schedule:**	20 years. See attached schedule
9.	**Interest Rate or Rates, Including Total Aggregate Interest Cost:**	Interest Rate: 3.00% Total Aggregate Interest Cost: See attached schedule

This is to certify that the above information pertaining to the City of Summerset, Black Hawk, South Dakota is true and correct on this 27th day of February, 2014.

CITY OF SUMMERSET

BY: _____
Finance Officer

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2338804

City of Summerset Revenue Bond

Compound Period ..... : Semiannual

Nominal Annual Rate .... : 3.000 %

CASH FLOW DATA

	Event	Date	Amount	Number	Period	End Date
1	Loan	02/27/2014	79,000.00	1		
2	Payment	05/01/2014	2,615.19	40	Semiannual	11/01/2033

AMORTIZATION SCHEDULE - Normal Amortization

Date		Payment	Interest	Principal	Balance
Loan	02/27/2014				79,000.00
1	05/01/2014	2,615.19	409.07	2,206.12	76,793.88
2	11/01/2014	2,615.19	1,151.91	1,463.28	75,330.60
2014 Totals		5,230.38	1,560.98	3,669.40	
3	05/01/2015	2,615.19	1,129.96	1,485.23	73,845.37
4	11/01/2015	2,615.19	1,107.68	1,507.51	72,337.86
2015 Totals		5,230.38	2,237.64	2,992.74	
5	05/01/2016	2,615.19	1,085.07	1,530.12	70,807.74
6	11/01/2016	2,615.19	1,062.12	1,553.07	69,254.67
2016 Totals		5,230.38	2,147.19	3,083.19	
7	05/01/2017	2,615.19	1,038.82	1,576.37	67,678.30
8	11/01/2017	2,615.19	1,015.17	1,600.02	66,078.28
2017 Totals		5,230.38	2,053.99	3,176.39	
9	05/01/2018	2,615.19	991.17	1,624.02	64,454.26
10	11/01/2018	2,615.19	966.81	1,648.38	62,805.88
2018 Totals		5,230.38	1,957.98	3,272.40	
11	05/01/2019	2,615.19	942.09	1,673.10	61,132.78
12	11/01/2019	2,615.19	916.99	1,698.20	59,434.58
2019 Totals		5,230.38	1,859.08	3,371.30	
13	05/01/2020	2,615.19	891.52	1,723.67	57,710.91
14	11/01/2020	2,615.19	865.66	1,749.53	55,961.38
2020 Totals		5,230.38	1,757.18	3,473.20	
15	05/01/2021	2,615.19	839.42	1,775.77	54,185.61
16	11/01/2021	2,615.19	812.78	1,802.41	52,383.20
2021 Totals		5,230.38	1,652.20	3,578.18	
17	05/01/2022	2,615.19	785.75	1,829.44	50,553.76
18	11/01/2022	2,615.19	758.31	1,856.88	48,696.88
2022 Totals		5,230.38	1,544.06	3,686.32	

City of Summerset Revenue Bond

	Date	Payment	Interest	Principal	Balance
19	05/01/2023	2,615.19	730.45	1,884.74	46,812.14
20	11/01/2023	2,615.19	702.18	1,913.01	44,899.13
2023 Totals		5,230.38	1,432.63	3,797.75	
21	05/01/2024	2,615.19	673.49	1,941.70	42,957.43
22	11/01/2024	2,615.19	644.36	1,970.83	40,986.60
2024 Totals		5,230.38	1,317.85	3,912.53	
23	05/01/2025	2,615.19	614.80	2,000.39	38,986.21
24	11/01/2025	2,615.19	584.79	2,030.40	36,955.81
2025 Totals		5,230.38	1,199.59	4,030.79	
25	05/01/2026	2,615.19	554.34	2,060.85	34,894.96
26	11/01/2026	2,615.19	523.42	2,091.77	32,803.19
2026 Totals		5,230.38	1,077.76	4,152.62	
27	05/01/2027	2,615.19	492.05	2,123.14	30,680.05
28	11/01/2027	2,615.19	460.20	2,154.99	28,525.06
2027 Totals		5,230.38	952.25	4,278.13	
29	05/01/2028	2,615.19	427.88	2,187.31	26,337.75
30	11/01/2028	2,615.19	395.07	2,220.12	24,117.63
2028 Totals		5,230.38	822.95	4,407.43	
31	05/01/2029	2,615.19	361.76	2,253.43	21,864.20
32	11/01/2029	2,615.19	327.96	2,287.23	19,576.97
2029 Totals		5,230.38	689.72	4,540.66	
33	05/01/2030	2,615.19	293.65	2,321.54	17,255.43
34	11/01/2030	2,615.19	258.83	2,356.36	14,899.07
2030 Totals		5,230.38	552.48	4,677.90	
35	05/01/2031	2,615.19	223.49	2,391.70	12,507.37
36	11/01/2031	2,615.19	187.61	2,427.58	10,079.79
2031 Totals		5,230.38	411.10	4,819.28	
37	05/01/2032	2,615.19	151.20	2,463.99	7,615.80
38	11/01/2032	2,615.19	114.24	2,500.95	5,114.85
2032 Totals		5,230.38	265.44	4,964.94	
39	05/01/2033	2,615.19	76.72	2,538.47	2,576.38
40	11/01/2033	2,615.19	38.81	2,576.38	0.00
2033 Totals		5,230.38	115.53	5,114.85	
Grand Totals		104,607.60	25,607.60	79,000.00	

City of Summerset Revenue Bond

Last interest amount increased by 0.16 due to rounding.